

**RUTGERS UNIVERSITY FOUNDATION
APPROVED BUDGET
JULY 1, 2019 - JUNE 30, 2020**

	APPROVED BUDGET 2019-2020
<u>Income and Support</u>	
Rutgers University University Support	\$ 14,974,046
Endowment Administrative Fee	11,900,000
Gift Assesment Fee	5,500,000
Unrestricted Gifts	547,262
Campaign Reserve	479,000
TOTAL INCOME AND SUPPORT	\$ 33,400,308

	APPROVED BUDGET 2019-2020
<u>Operating Expenses</u>	
<i>Compensation</i>	
Salaries	17,423,695
Wages of Labor	530,220
Fringe Benefits	5,012,298
<i>Total Compensation</i>	22,966,213
 <i>Supplies</i>	
Equipment	843,960
Office Supplies	117,580
<i>Total Supplies</i>	961,540
 <i>Program Services</i>	
Conferences - Fees & Travel	296,399
Fundraising - Gifts/Giveaways	205,850
Fundraising - Meals	163,325
Fundraising - Travel	380,463
Meetings	174,420
Memberships	46,575
Occupancy	207,160
Online Services	451,831
Postage & Shipping	427,360
Printing	759,200
Professional Fees - Accounting	412,423
Professional Fees - Consulting	2,503,119
Professional Fees - Legal	25,000
Public Relations	278,025
Recruiting	100,500
Software Purchase & Maintenance	1,293,510
Special Events	1,317,680
Telephone	165,555
Training	179,160
Business Owners Insurance	85,000
<i>Total Program Services</i>	9,472,555
TOTAL OPERATING EXPENSES	\$ 33,400,308