

RUTGERS UNIVERSITY FOUNDATION
APPROVED BUDGET
JULY 1, 2020 - JUNE 30, 2021

	APPROVED BUDGET 2020-2021
<u>Income and Support</u>	
Rutgers University Support	\$ 13,476,641
Endowment Administrative Fee	11,900,000
Gift Assessment Fee	4,400,000
Campaign Reserve	204,888
TOTAL INCOME AND SUPPORT	<u>\$ 29,981,529</u>
	APPROVED BUDGET 2020-2021
<u>Operating Expenses</u>	
<i>Compensation</i>	
Salaries	17,063,091
Wages of Labor	287,927
Fringe Benefits	5,020,067
<i>Total Compensation</i>	<u>22,371,085</u>
<i>Program Services</i>	
Equipment & Equipment Maintenance	553,377
Office Supplies	91,325
Conferences - Fees and Travel	40,000
Fundraising - Travel & Gifts	465,624
Meetings	101,590
Memberships	48,581
Occupancy	219,990
Online Services	376,418
Postage & Shipping	344,355
Printing	716,235
Professional Fees - Accounting	394,396
Professional Fees - Consulting	1,703,240
Professional Fees - Legal	31,000
Public Relations	225,400
Software Purchase & Maintenance	1,096,173
Special Events	854,520
Telephone	153,220
Training	110,000
Business Owners Insurance	85,000
<i>Total Program Services</i>	<u>7,610,445</u>
TOTAL OPERATING EXPENSES	<u>\$ 29,981,529</u>